

FROM THE NEWS · VIA TREMOR Jev News Ranking

Indian money and the Trump White House, 2026 New US Favorites

From Washington's news: an Oval Office announcement, a Truth Social thank-you and a dropped case

In 2026 the US tightened green-card rules for foreign workers and welcomed Indian capital.

Ruia · a steel plant billed as the largest in US history

Ambani · a Texas refinery and Venezuelan oil

Adani · a \$10 billion pledge, \$293m in US settlements and a dropped case

Sources Full list with links on page 6.

In 2026 the US made it harder for foreign workers and easier for Indian capital

FOREIGN WORKERS

8 OCT 2026

The Labor Department suspended eight firms from green-card (PERM) filings, citing alleged abuse: Microsoft, Adobe, Cognizant, Infosys, Tata Consultancy Services, Wipro, HCL and Capgemini.

WHAT IT COVERS

PERM lets a company sponsor a worker for permanent residency, often one already in the US on an H-1B. The suspension is indefinite.

INDIAN CAPITAL

28 SEP 2026

Trump hosts the Ruia family of Essar in the Oval Office for a \$15 billion Iowa steel plant.

10 MAR 2026

Trump thanks Reliance on Truth Social for a Texas refinery deal.

MAY TO AUG 2026

US criminal case against Gautam Adani dismissed and SEC case settled. The judge found his \$10 billion US pledge did not influence the decision.

Sources [Bloomberg Law, 9 Oct 2026](#) · [AP, 9 Oct 2026](#) · Indian capital: pages 3 to 5

An Oval Office welcome for a planned steel plant, billed as the largest in US history

“Today, we’re thrilled to announce that Mesabi Metallica will be building the largest steel plant in American history in the great state of Iowa.”

... “What a great family, what a good job you did.”

Donald Trump, Oval Office, 28 September 2026. The second line to the Ruia, after Rewant Ruia spoke.

THE MONEY	\$18 billion: a \$15bn steel plant in Iowa and about \$3bn in a Minnesota iron ore mine, billed as the first new one in the US in about 50 years.
THE JOBS	1,750 permanent jobs and up to 6,000 construction jobs, by the White House’s count. First steel targeted for 2030.
THE TARIFFS	Trump: “Everyone’s building their plant here because they don’t want to pay tariffs.” Steel imports carry a 50% tariff.
PUBLIC SUPPORT	Iowa passed \$1.36bn of tax incentives over 10 years in a one-day session, paid only once the plant runs. The US Export-Import Bank approved a \$770m loan for the mine.
ALSO REPORTED	Essar’s earlier steel venture in Minnesota filed for bankruptcy in 2016.

Sources [Oval Office transcript](#), [Roll Call Factbase](#) · [White House](#) · [CBS News](#) · [Indian Express](#) · [The Guardian](#)

A Truth Social thank-you for a Texas refinery, and a licence for Venezuelan oil

“THIS IS A HISTORIC \$300 BILLION DOLLAR DEAL ... Thank you to our partners in India, and their largest privately held Energy Company, Reliance, for this tremendous Investment.”

Donald Trump on Truth Social, 10 March 2026

THE REFINERY	Billed as the first major new US oil refinery in about 50 years, planned by America First Refining at the Port of Brownsville, Texas.
THE \$300BN	The refiner’s figure over 20 years: \$125bn of US shale to be processed plus \$175bn of fuel to be produced. It names only a “global supermajor” investing nine figures. Reliance has not confirmed the size.
THE OIL	In February, Reuters reported, the US gave Reliance a licence to buy Venezuelan crude directly. In September India took 257,000 barrels a day of it, 76% for Reliance.
WHERE IT STANDS	Design contracts awarded, no construction start reported. First full year targeted for 2029. The air permit lapses if building has not begun by 19 Oct 2027.
ALSO REPORTED	ProPublica reports Donald Trump Jr. holds a stake in America First Refining. His spokesperson calls him a passive minority investor. Reliance says there is no connection between its investment and any licensing outcome.

Sources [Truth Social](#) · [America First Refining](#) · [Reuters](#) · [CNBC \(Kpler data\)](#) · [Brownsville Herald](#) · [Matrix Service, Sep 2026](#) · [ProPublica](#)

A \$10 billion pledge to America, and a US case that ended

“Congratulations to @realDonaldTrump ... the Adani Group is committed to leveraging its global expertise and invest \$10 billion in US energy security and resilient infrastructure projects, aiming to create up to 15,000 jobs.”

Gautam Adani on X, 13 November 2024

HIS ACCOUNT	July 2026 affidavit: he posted before the charges were public, and the pledge did not influence the case being dropped. The post is still up.
THE CASE	November 2024: US prosecutors charged Adani over about \$265m in alleged bribes to Indian officials. He denies wrongdoing.
THE PITCH	His lawyers, including Trump personal attorney Robert Giuffra, floated the pledge as part of a settlement (affidavit). Prosecutors rejected it on 11 May.
THE OUTCOME	May 2026: SEC case settled for \$18m (\$6m him, \$12m nephew Sagar). Separately, the group paid Treasury \$275m over Iranian gas. August: the judge dismissed the criminal case, called how it was dropped “concerning”, and found the pledge did not influence it.
THE PLANS	FT via Reuters, March 2025: revived plans in nuclear, utilities and an East Coast port. No named US project found as of Oct 2026.
ALSO REPORTED	Democratic Senators Warren and Blumenthal have twice asked the Attorney General how the case was dropped.

Sources [Gautam Adani on X](#) · [The Star on the affidavit](#) · [Reuters, 15 May 2026](#) · [Al Jazeera](#) · [Reuters via Mining.com](#) · [Reuters on the FT report](#) · [The Guardian](#)

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[America First Refining, offtake agreement and capital investment](#), 10 Mar 2026

REPORTING

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[CBS News](#), [Indian Express](#) and [The Guardian on doubts over the Iowa plant](#) on the Iowa plant, Sep to Oct 2026

[Reuters, 15 May 2026, on the Adani case deal](#), 15 May 2026; [Al Jazeera](#), 18 May 2026; [Reuters via Mining.com](#), Aug 2026

[Reuters on the FT report of Adani US plans](#), Mar 2025; [The Star on the Adani affidavit](#), 16 Jul 2026; [The Guardian on the senators' letter](#), 24 Sep 2026

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